

EASTERN WV REGIONAL AIRPORT AUTHORITY MEETING MINUTES FOR OCTOBER 3, 2007 – WEDNESDAY

MEMBER PRESENT: Rick Wachtel, Bob Burkhart, Bob McMillan, Col. Jim Reuss and Hunter Wilson.

ALSO PRESENT: Bill Walkup, Joyce McDonald, Tom McKenzie, Jim Whitacre, Rob Garrett, Col. Bill Burkhart, David Brinson, Sarah Via, Rich Talbott, Mike Folk, Ron Porterfield, Bobbie Miller, Sherman Lambert, A. J. Kaziak, Bob Sagers, Bill Crum and Naomi Smoot.

Rick Wachtel, Chairman, brought the meeting to order at 8:00 a.m. in the terminal building conference room.

Hunter Wilson made a motion to accept as written and submitted the Airport Authority meeting minutes of September 5, 2007 with Bob Burkhart giving a second. All were in favor. The motion was carried.

Hunter Wilson made a motion to accept as written and submitted the Airport Authority special meeting minutes of September 24, 2007 with Bob Burkhart giving a second. All were in favor. The motion was carried.

Joyce McDonald gave the current general bank account balance of \$ 14,369.04. She also stated that the annual land lease for Polo Ralph Lauren (Schwab) was paid in full in the amount of \$ 35,000.00.

1ST ITEM ON THE AGENDA: PETITIONS FROM CITIZENS

A. J. Kaziak asked the Authority when the special meeting announcement was posted. Rick replied that the Agenda for that special meeting was sent to the media and posted in the terminal building. He also asked about what the special meeting was for and if it was in the minutes. He was told that he could get a copy of the special meeting minutes.

Mr. Folk signed the Petition to Citizen sheet but stated that he did not have anything to discuss.

2ND ITEM ON THE AGENDA: AIRPORT IMPROVEMENT PROJECT UPDATE

Bill Walkup gave an update on the Loop Road/Access Road project which is at 15% complete. Should be completed by November 27, 2007.

Taxiway E and the T Hangar Taxilane projects are still on hold and may be on hold until spring. This is due to the issuance of the NPDES permits.

Ron Deck from L. Robert Kimball & Associates met with Bill Walkup pertaining to the MOS revisions and took copies of all of the current airport leases with him to review. He anticipates this to be a 6 month process.

2ND ITEM ON THE AGENDA: (CONTINUED)

He recommended a 6 month renewal instead of a one year renewal for the through the fence operator which is Eastern Technical Corporation. Bill asked for a committee of at least 3 to meet with Ron Deck pertaining to the leases and the guidelines for the users. He would like a meeting in November or December. Jim Reuss, Hunter Wilson, Bob Burkhart agreed to make up the committee with Bob McMillan being an alternate committee member.

**3RD ITEM ON THE AGENDA: EASTERN TECHNICAL CORP LEASE
RENEWAL REQUEST**

Jeff Grove of Eastern Technical Corporation submitted a request to renew his lease for a one year period. Col. Jim Reuss made a motion to accept the one (1) year renewal to Eastern Technical Corporation with the same terms and conditions as the current lease with Bob Burkhart giving a second. All were in favor. The motion was carried.

4TH ITEM ON THE AGENDA: AUDIT PROPOSALS

Joyce McDonald reported to the Authority that audit proposals had been received for a two year audit for the fiscal years 2006-2007 and 2007-2008. There were four proposals received for the audit committee to review.

Jamie Davis from Inwood, West Virginia proposed for 2007 \$ 4,500.00 and for 2008 \$ 5,500.00.

Tetrick & Bartlett from Clarksburg, West Virginia proposed for 2007 \$ 4,000.00 and for 2008 \$ 4,000.00. They did our audit last year.

Perry & Associates from Marietta, Ohio proposed for 2007 \$ 5,000.00 and 2008 \$ 5,100.00.

Teed & Associates from Charleston, West Virginia for 2007 \$ 4,000.00 and for 2008 \$ 4000.00. This firm did the audit for the Airport Authority two years ago. The audit committee graded the firms and the firm that was chosen was Tetrick & Bartlett from Clarksburg, West Virginia.

Bob Burkhart made a motion to execute the audit contract with Tetrick & Bartlett from Charleston West Virginia for a total amount of \$ 8,000.00 for a two year audit with Bob McMillan giving a second. All were in favor. The motion was carried.

OTHER BUSINESS:

Rick Wachtel suggested to the Airport Manager to invite the Sino Swearingen Plant Manager to the next meeting for an update on Sino Swearingen.

Bill stated that no core borings have been done to date.

Rick stated that the Joint House of Finance Committee meeting was well attended and many great questions were asked. Rick wanted to formally thank the Air Guard for their assistance for this meeting.

Rick mentioned that he would like to offer to host the West Virginia Aeronautics Commission meeting in April 2008 at the airport.

The Young Eagles rally which was scheduled for this past weekend was postponed.

Rick stated that he received an email from Kary Evans executive vice-president of Aviation Advantage made an informal proposal to the airport about direct Myrtle Beach flights twice a week in the spring and summer from the EWWRA. Rick talked with Brian Belcher, assistant manager at Yeager Airport, about this proposal. Yeager did this at their airport this past spring and summer and it was very successful. It would be the airport and the community's responsibility to advertise and do the promotion for these flights. The airport authority would have to buy the seats if the aircraft did not reach a 90% capacity.

Bob Burkhart made a motion to get more information and further study this proposal with Bob McMillan giving a second. All were in favor. The motion was carried.

Bob McMillan made a motion to go into executive session for Legal and Real Estate matters with Col. Jim Reuss giving a second. All were in favor. The motion was carried.

The executive session began at 8:40 a.m.

It was noted that Bob McMillan had to leave the meeting at 9:14 a.m.

Hunter Wilson made a motion to come out of executive at 9:40 a.m. and to go back into regular session with Bob Burkhart giving a second. All were in favor. The motion was carried.

Bob Burkhart made a motion that the Airport Authority authorize the Chairman to execute a Loan Commitment Letter from the West Virginia Infrastructure & Jobs Development Council and a Bankruptcy Bid Letter to the U. S. Bankruptcy Court pending the attorneys review and approval of both letters. Col. Jim Reuss seconded the motion. All were in favor. The motion was carried.

Rick stated that the next meeting will be on November 14, 2007.

Hunter Wilson made a motion to adjourn the meeting with Col. Jim Reuss giving a second. All were in favor. The motion was carried.

Meeting was adjourned.